

Date:



TOKIO MARINE
INSURANCE GROUP

Product Disclosure Sheet

Foreign Workers Insurance Guarantee

Read this Product Disclosure Sheet before you decide to take up the Foreign Workers Insurance Guarantee. Be sure to also read the general terms and conditions.

IMPORTANT NOTICE

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's [TIPS Brochure](#) or contact [Tokio Marine Insurans \(Malaysia\) Berhad](#) or [PIDM](#) (visit www.pidm.gov.my).

1. What is this product about?

You, as the employer, need to lodge this policy to the Immigration Department upon applying or renewing the work permit for your foreign workers.

2. What are the covers / benefits provided?

This policy serves as a guarantee to the Immigration Department to cover repatriation expenses in the event your worker is required by the authorities to be sent back to their origin country during their course of stay in Malaysia. The circumstances could arise from:

- Breach of Section of the Immigration Act
- The worker is caught involving in illegal and illicit activities such as drug, immoral work, etc.
- Your company goes bust and unable to provide the air passage for the worker

Duration of cover is set by Immigration Department, depending on the work permit, either 13 or 18 or 26 months. You need to purchase a new guarantee upon renewing your worker's permit.

3. How much do I need to insure?

Immigration Department determined the sum insured based on the nationality of the worker. You can either check with the Immigration Department or the agent.

4. How much premium do I have to pay?

The premium that you have to pay may vary depending on our underwriting requirements. Minimum premium is RM50.00. (Subject to 8% Service Tax & RM10.00 Stamp Duty)

Guarantee amount (based on workers' nationality X total number of workers) : RM _____

Rate applicable : _____%

The annual premium that you have to pay is : RM _____

5. What are the fees and charges that I have to pay?

- Service Tax : 8%
- Stamp duty : RM10.00
- Commissions paid to the insurance intermediaries (if any) : 10% of premium or RM _____

6. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts that you know or ought to know; otherwise your policy may be invalidated.
- You must ensure that the particulars of the foreign workers are fully completed and correct.
- You must inform us the immigration office which you are applying for the work permit.
- You need to purchase a new policy for mid-term inclusion of foreign workers.

7. Can I cancel my policy?

- No, if the policy has already been lodged to the Immigration Dept.
- Yes, if the policy is not lodged with Immigration Dept and the original policy is returned to us. The premium shall be refunded less the stamp duty.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about our Foreign Workers Insurance Guarantee or any other types of insurance product, you can contact us or any of our branches or your insurance intermediary or visit our website at www.tokiomarine.com

Tokio Marine Insurans (Malaysia) Berhad
Level 20, Menara Hap Seng 3,
Plaza Hap Seng, No. 1, Jalan P. Ramlee,
50250 Kuala Lumpur.

Customer Service Hotline: 1800 88 0812
Email: letusknow@tokiomarine.com.my

10. Other types of similar Personal Accident cover available

- Foreign Workers Compensation Scheme

IMPORTANT NOTE

You should read and understand the insurance policy and discuss with your insurance intermediary or contact us directly for more information. The information provided in this disclosure sheet is valid as at 01/03/2024

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