



FOREIGN WORKERS INSURANCE GUARANTEE

Product Disclosure Sheet

Important Note

1. Read this Product Disclosure Sheet before you decide to take out Foreign Workers Insurance Guarantee Insurance Policy. Be sure to also read through the general terms and conditions.
2. You should satisfy yourself that this policy will best serve your needs. You should read and understand the insurance policy and discuss with the intermediary or contact the insurance company directly for more information.
3. Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given in the Proposal Form is inaccurate or has changed.

1. What is this product about?

This is a guarantee required by the Immigration Department from you as a security deposit for the employment of foreign workers (excluding Domestic Maid) under Regulation 21 of the Immigration Regulations.

2. What are the covers / benefits provided?

This insurance serves as a guarantee to the Immigration Department to cover the repatriation expenses in the event of your worker is required by the authorities to be sent back to his/her country of origin during his/her course of stay in Malaysia.

The circumstances could arise from:

- Breach of Immigration Act
- Your worker is caught involving in illegal and illicit activities such as drug, immoral work, etc.
- Your company goes into liquidation and is unable to provide the return passage for the worker.

The benefit (s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Generali Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my)

3. How much do I need to insure?

The amount and the period of guarantee are pre-determined by the Immigration Department depending on the nationality of the worker

4. How much premium do I have to pay?

The premium charged will vary depending on the nationality of your worker, and our underwriting requirement. The policy is subject to a minimum rate of 1% per annum on guarantee amount and a minimum premium of RM50.

5. What are the fees and charges I have to pay?

<u>What you have to pay in addition to the premium</u>	<u>Amount</u>
Service Tax	8% of premium
Stamp duty	RM10.00

<u>What is included in the premium</u>	<u>Amount</u>
Commission paid to the insurance intermediaries (if any)	10% of premium

The applicability of stamp duty and service tax amount herein applied, or any other taxes are subjected to the prevailing laws of Malaysia.

6. What are some of the key terms and conditions that I should be aware of?

Cash Before Cover: Full premium must be paid to us or our authorized intermediary before the effective date of the cover.

***Note:** This list is not exhaustive. Please refer to the policy wording for the full list of terms and conditions under this policy*

7. Can I cancel my policy?

- No, if the guarantee has already been lodged with the Immigration Department.
- Yes, if the guarantee is not lodged with the Immigration Department and the original copy of the guarantee is returned to us for cancellation. The premium shall be refunded less the stamp duty.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondence reach you in a timely manner. You may inform our Customer Service Centre or our branch office.

9. Where can I get further information?

If you have any enquiries about this product or any other types of similar products, you can contact us or your insurance intermediary or visit our website at www.generali.com.my.

Generali Insurance Malaysia Berhad

Reg No: 197501002042 (23820-W)

Generali Customer Service Centre

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27 Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia.

Tel: 1 300 13 2121 or +603 3007 2121

Email: customer.service.gi@generali.com.my

www.generali.com.my

The information provided in this Product Disclosure Sheet is a summary for quick and easy reference. The exact terms and conditions that apply are stated in the policy wording.

Generali Insurance Malaysia Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 24 February 2025.